

Proposed 2015-16 Budget



MORRIS HILLS REGIONAL DISTRICT

APRIL 27, 2015

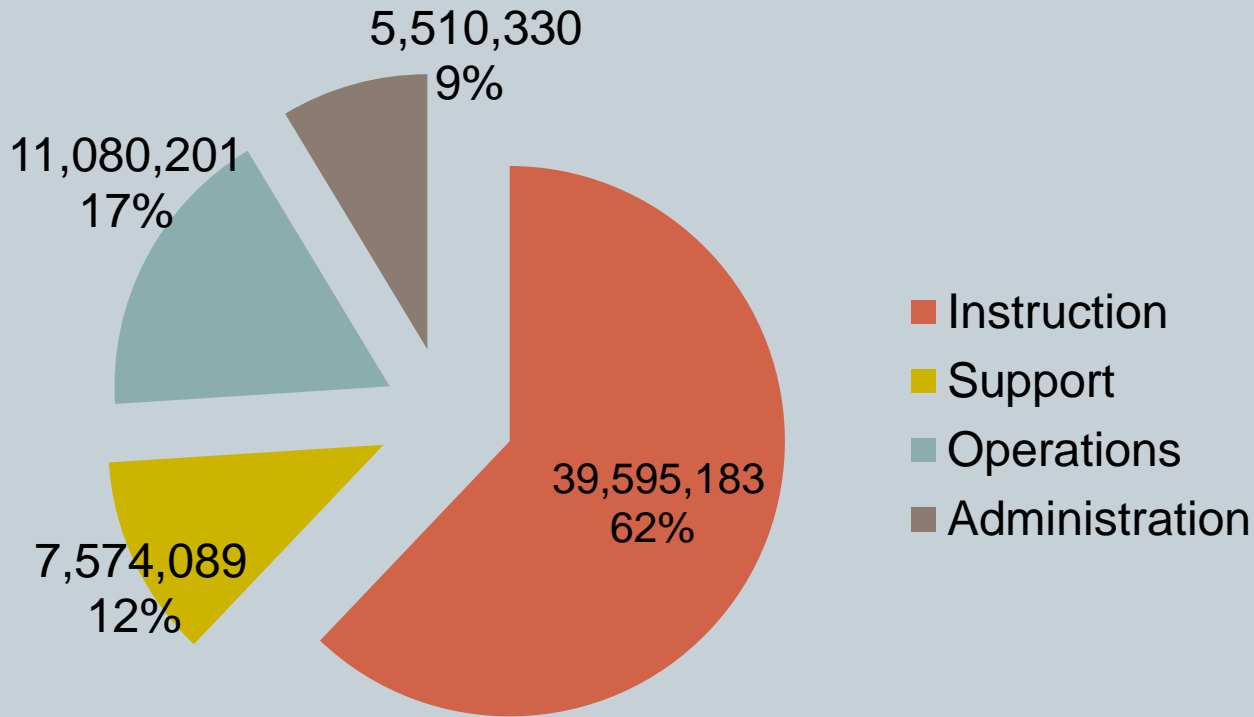
2015-2016 Proposed Budget



● General Fund	\$ 63,759,803
● Special Revenue	795,130
● Debt Service	<u>2,616,250</u>
● Proposed 2015-16	\$ 67,171,183
● Current 2014-15	\$ 66,930,901
● Increase of	\$ 240,282

2015-16 General Fund Appropriations

\$ 63,759,803



2015-2016 Anticipated Revenues



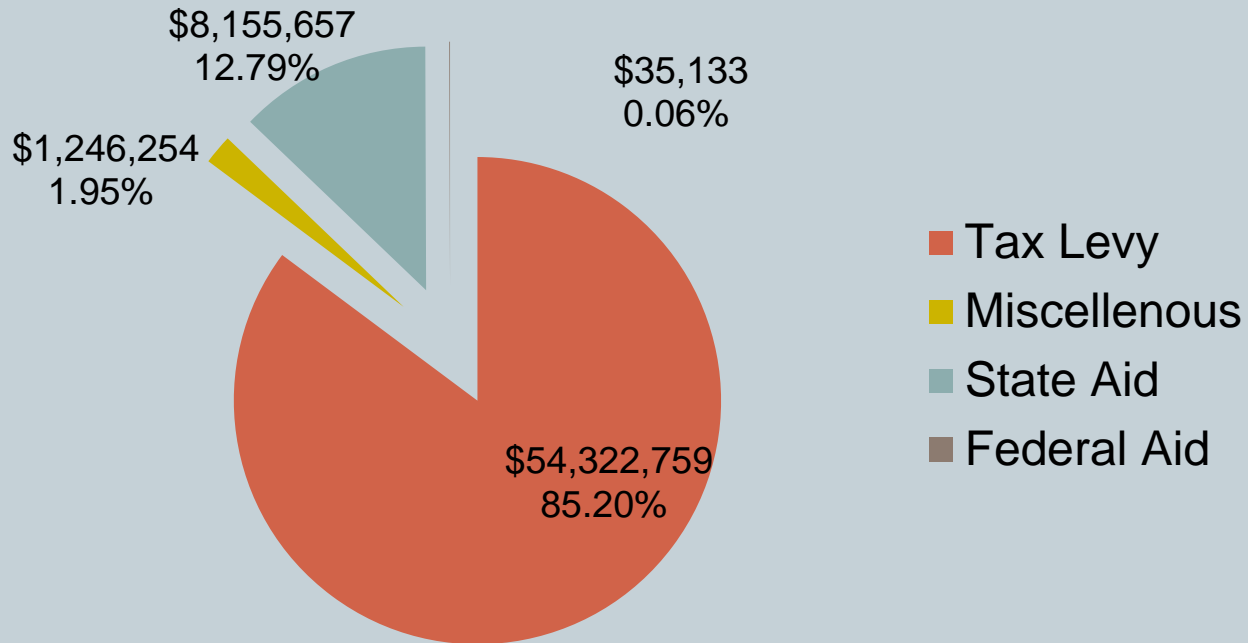
	General Fund	Special Revenue	Debt Service	Total	% of Total
2014-15 Total	63,759,803	795,130	2,616,250	\$67,171,183	
State, Federal and Misc.	9,437,044	795,130	1,250	\$10,233,424	15.2%
Local Taxes	54,322,759		2,615,000	\$56,937,759	84.8%

2015-2016 General Fund Revenue

\$ 63,759,803



Sources



State Aid



- Anticipated 2015-16 \$ 8,155,657
 - Actual 2014-15 \$ 7,893,571
 - Actual 2013-14 \$ 7,918,355
 - Actual 2012-13 \$ 6,908,318
 - Actual 2011-12 \$ 6,227,845
 - Actual 2010-11 \$ 4,967,138
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- Increases are primarily attributed to School Choice Aid

School Choice Aid



- Anticipated 2015 – 16 \$ 1,765,632
 - Actual 2014 – 15 \$ 1,503,546
 - Actual 2013 – 14 \$ 1,586,310
 - Actual 2012 – 13 \$ 476,442
 - Actual 2011 – 12 \$ 143,594
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- This aid is unrestricted and can be allocated to all district programs and services

School Choice Enrollment



- Students in 2015-16 128
 - Students in 2014-15 122
 - Students in 2013-14 103
 - Students in 2012-13 33
 - Students in 2011-12 11
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- Students are enrolled at both Morris Knolls and Morris Hills High Schools in the Regular HS Program, the Magnet Program, and the IB Program

Reserves Allocated in 2015 - 16



● Maintenance	\$ 110,000
● Capital	\$ 184,540
● Undesignated	\$ 623,000

Maintenance Projects Funded from Reserve



Upkeep and maintenance on:

Refrigeration systems

HVAC systems

Building automation systems

Lighting

Door hardware and supplies

Grounds maintenance

Alarm systems

Electrical systems

● Grand Total \$110,000

Projects Funded from Capital Reserve



● Partial Sidewalk Replacement Morris Hills	\$ 24,000
● Flooring Replacement Library Morris Hills	\$ 38,752
● VAT Abatement Library Morris Hills	\$ 43,600
● Campus Directional Signage Morris Knolls	\$ 24,000
● Kitchen Remodel FCS Morris Knolls	\$ 54,188
● Total	\$ 184,540

Employee Contributions Towards Health Costs



Administrators	Year 4
Non Affiliated	Year 4
Custodians & Maintenance	Year 4
Bus Drivers	Year 4
Teachers Staff Assistants & Secretaries	Year 3
All new staff	Year 4

Employee Contributions Towards Health Costs



	Year 1	Year 2	Year 3	Year 4
Single				
20,000-24,999	1.38%	2.75%	4.13%	5.50%
55,000-59,999	5.75%	11.50%	17.25%	23.00%
95,000 +	8.75%	17.50%	26.25%	35.00%
Family				
Less than 25,000	.75%	1.50%	2.25%	3.0%
55,000-59,999	3.50%	7.0%	10.50%	14.0%
110,000+	8.75%	17.50%	26.25%	35.00%

Tax Levy



● 2014 – 2015 General Fund Levy	53,092,975
● Increased by 2%	1,061,859
● Increased by banked cap for the replacement of computer labs	<u>167,925</u>
● Total 2015 – 2016 General Fund Levy	\$54,322,759

Bond Issuance Amortization Schedule After Refinancing



School Year	2004 Total	2012 Total	Annual Savings
2015-2016	2,729,397.50	2,616,250.00	113,147.50
2016-2017	2,726,060.00	2,617,550.00	108,510.00
2017-2018	2,728,371.25	2,623,050.00	105,321.25
2018-2019	2,727,560.00	2,616,950.00	110,610.00
2019-2020	2,727,387.50	2,616,700.00	110,687.50
2020-2021	2,726,957.50	2,619,150.00	107,807.50
2021-2022	2,726,854.50	2,620,950.00	105,904.50
2022-2023	2,728,657.50	2,619,950.00	108,707.50
2023-2024	2,727,257.50	2,621,375.00	105,882.50
2024-2025	2,726,477.50	2,619,250.00	107,227.50
2025-2026	2,729,278.75	2,622,125.00	107,153.75
2026-2027	2,726,422.50	2,619,750.00	106,672.50
2027-2028	2,729,316.25	2,621,875.00	107,441.25
2028-2029	2,727,747.50	2,618,250.00	109,497.50
2029-2030	2,723,673.75	2,613,750.00	109,923.75
	40,911,419.50	39,286,925.00	1,624,494.50

School Year Tax Levy Allocation



	2014-15	2015-16	Increase/(decrease)
Denville	19,528,633	20,753,448	1,224,815
Rockaway Borough	5,914,924	5,843,124	(71,800)
Rockaway Township	25,871,039	26,324,328	453,289
Wharton	4,486,714	4,016,859	(469,855)
Total	\$ 55,801,310	\$ 56,937,759	\$ 1,136,449

Regional Allocations



	2014-15	2015-16	Increase/(Decrease)
Denville	34.9967285	36.4493582	1.452630
Rockaway Borough	10.5999723	10.2623002	-0.337672
Rockaway Township	46.3627812	46.2335166	-0.129265
Wharton	8.0405180	7.0548250	--0.985693
Total	100.00	100.00	

Estimated Annual Tax Increase/(Decrease)



	Average Residential Value	Estimated Annual Increase/(Decrease)
Denville	307,200	80.54
Rockaway Borough	300,160	176.35
Rockaway Township	311,868	48.85
Wharton	253,150	-91.03

Security Plan Completed 2011-15



- Video surveillance
- Interior cameras - 64
- Exterior cameras - 32
- Swipe card access for staff
- Cameras and intercoms at entrances
- Easy Lobby (predator check)
- 911 Broadcasts
- School Bus Surveillance System

Security Plan Activities in 2015-16



- Athletic Field Surveillance System
- Additional exterior cameras districtwide

2015-2016 Program Enhancements



- **New Courses:**

- AP Seminar (part of the AP Capstone Program)
- Financial Algebra
- AVID Elective 12
- Advanced Topics in Chemistry

- **Curricular/Athletic Enhancements:**

- AVID Summer Experience
- Algebra 2 Enrichment (Title 1 Program at Morris Hills)
- Expanded use of Aspen Information System (Google Docs Integration)

MHRD Courses



- **Over 200 courses available in 10 academic areas**
 - 23 Advanced Placement Courses
 - 27 Honors courses
 - Strings cohort at both schools (community priority)
 - Upper-Level World Language at both schools (community priority)
 - Dual enrollment agreements with CCM, NJIT, and FDU
 - Busing for students to cross-enroll between schools
 - SAT Preparation Class during the school day
 - PSAT administered to every sophomore and junior with interpretation nights for parents
 - NAVIANCE Career and College Planning Tools for every student grades 9-12
 - District Summer Reading Program
 - Summer Acceleration Program

Specialty Programs



- International Baccalaureate at Morris Knolls
- Magnet Program for Math and Science at Morris Hills
- AVID Program at Morris Hills

Gifted & Talented Program



- Specialized Pull-Out Seminars (Model Congress, Creative Writing, etc.)
- Independent Study/Option II
- Credit by Exam/Acceleration by Exam
- Flex Schedule for Internships & Externships

Maintenance of Programs and Services



- 27 Varsity Sports
- Extensive Extra-Curricular Offerings (clubs, service organizations, etc.)
- Late Busing for Sports and Clubs
- Intra-District School Choice Lottery
- Adult High School
- After School Flex Homework Support with Transportation
- iPad Pilot
- Summer Acceleration Program